

A public hearing will be held Tuesday, March 3 at 7:00pm at City Hall regarding the FY 20/21 Maximum Property Tax Dollars. This hearing and notice thereof is a new requirement under state law designed to promote transparency in the budgeting process. The document included here serves as notice of the hearing and describes the changes in property tax collections considered as part of the FY 20/21 Budget.

<b>CITY NAME</b> Bettendorf	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Fiscal Year July 1, 2020 - June 30, 2021	<b>CITY CODE</b> 82-770
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

<b>Meeting Date:</b> 3/3/2020	<b>Meeting Time:</b> 7:00 PM	<b>Meeting Location:</b> 1609 State St., Bettendorf, IA 52722
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.

After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

<b>City Web Site (if available):</b> www.bettendorf.org		<b>City Telephone Number:</b> 563-344-4000		
<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2019/2020</b>	<b>Budget Year Effective Property Tax 2020/2021**</b>	<b>Budget Year Proposed Maximum Property Tax 2020/2021</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	1 2,381,715,505	2,418,877,662	2,418,877,662	
Tax Levies:				
Regular General	2 \$17,862,868	\$17,862,868	\$13,880,052	
Contract for Use of Bridge	3 \$0	\$0	\$0	
Opr & Maint Publicly Owned Transit	4 \$0	\$0	\$563,161	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center	6 \$0	\$0	\$0	
Planning a Sanitary Disposal Project	7 \$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	8 \$0	\$0	\$679,423	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0	\$0	
Emergency	10 \$0	\$0	\$0	
Police & Fire Retirement	11 \$0	\$0	\$1,519,561	
FICA & IPERS	12 \$0	\$0	\$0	
Other Employee Benefits	13 \$0	\$0	\$2,225,062	
<b>*Total 384.15A Maximum Tax Levy</b>	14 \$17,862,868	\$17,862,868	\$18,867,259	<b>5.62%</b>
<b>Calculated 384.15A Maximum Tax Rate</b>	15 \$7.50000	\$7.38478	\$7.80000	

Explanation of significant increases in the budget:

The most significant change to the General Fund budget is the addition of six firefighters to provide full-time coverage at the Surrey Heights Fire Station. Rental Housing Inspection duties will be moved to the Community Development Department and two part-time Code Enforcement Officers will be upgraded to full time to supplement those efforts. Also includes the early hire of replacements for two retiring police officers and increased required contributions to the Fire & Police pension system.

If applicable, the above notice also available online at:

www.bettendorf.org

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year